



Support for physicians and the communities they serve can be found in each initiative supported by TMA Foundation in 2024: evidenced-based health education and services, as well as scholarships and building healthy habits among young Texans are just a few of the ways your generosity improves the health of all Texans.

**Thank you!**

**TMA Foundation**  
**2025-27 Officers**  
 Meet them at [tmaf.org](https://tmaf.org).

In 2024,  
 TMA Foundation  
 approved grants for

**36**

initiatives using  
 evidenced-based health  
 education and services  
 to improve health and  
 access to care

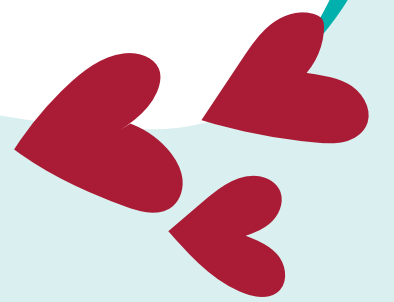
and

**47**

medical student  
 and nursing scholarships  
 and awards

**TOTALING**  
**\$862,053**

(Most paid out in 2024)



**Giving Back to Improve  
 Health and Enhance the  
 Profession of Medicine**

TMA Foundation  
 2024 Annual Report



Texas Medical Association Foundation  
 401 West 15th Street, Suite 100  
 Austin, TX 78701

See top program donors and  
 view the annual report video at  
[texmed.org/FoundationReports](https://texmed.org/FoundationReports)



@TMAFoundation  
 tmaf.org

# YOUR generosity made these TMA Foundation-funded initiatives possible!

## PREVENTING INJURY AND PROMOTING ACTIVITY

**9,300 free bike helmets** were provided to Texas children at **62 TMA's Hard Hats for Little Heads events** hosted by TMA and TMAA members and community collaborators such as schools and not-for-profit health clinics.

## AMPLIFYING LOCAL HEALTH INITIATIVES

**Two winning programs** received a cash prize from **TMAF's John P. McGovern Champion of Health Award** that will help thousands of Texans in need.



## MEETING THE HEALTH NEEDS OF TEXANS

**42 Texas medical and nursing students** benefited from TMAF-supported scholarships.

## PREVENTING DISEASE AND INCREASING KNOWLEDGE

**17 community initiatives led by 48 TMA and TMAA members** provided Texans with evidenced-based education and vaccinations through **TMA's Vaccines Defend What Matters**.

## LEARNING TO BE HEALTHY AND FIT AND ENJOY READING

**Nearly 5,400 health education books** were provided to little Texans by their physician and alliance members through **TMA and TMAA's Texas BookShare**.

## WALKING AND TALKING FOR GOOD HEALTH

**72 monthly walking groups** across the state had **7,780 walker visits** led by physicians and medical students through **Walk With a Doc Texas**, who also gave a short health promotion talk on topics including healthy aging, hypertension and more.

## ACTIVATING INTEREST AND APPRECIATION OF SCIENCE

**Three Texas teachers (K-12) and their schools** received cash prizes through the **TMA Ernest and Sarah Butler Awards for Excellence in Science Teaching**.

## EMPOWERING THE PATIENT- PHYSICIAN RELATIONSHIP

**17 initiatives** provided access to care and health education to local communities in need led by TMA county medical societies and alliance and medical student chapters.

## THE FINANCIAL PICTURE AS OF DEC. 31, 2024

### ASSETS

Total Assets ..... \$16,616,726

### Endowments

Ernest and Sarah Butler Endowment for Excellence in Science Teaching ..... \$4,189,050  
 General Endowment..... \$3,617,182  
 Legacy of Caring Endowment ..... \$2,124,975  
 John P. McGovern Endowment ..... \$761,056  
 Patrick Leung Minority Scholarship Endowment..... \$72,212  
 Radha, Naren & Hitaine Patel Medical Student Scholarship Endowment ..... \$62,094  
**Sub-Total Endowments..... \$10,826,569**

**Trusts of Dr. Roberto J. and Agniela (Annie) M. Bayardo**  
 Minority Scholarship Trust ..... \$3,236,706  
 Hispanic Nursing Scholarship Trust ..... \$877,408  
 Hispanic Medical Student Scholarship Trust ..... \$341,242  
 Medical Student Scholarship and Grant Trust..... \$462,248  
**Sub-Total Trusts..... \$4,917,604**

### Funds

Unrestricted..... \$872,194  
 Temporarily Restricted ..... \$311,750  
 Louis J. Goodman Leadership in Medicine Fund ..... \$103,654  
**Sub-Total Funds ..... \$1,287,598**

### INCOME

Total income ..... \$1,550,533  
 Donations Received..... \$673,972  
*(Includes TMA operating, services and IT grants)*  
 Gala..... \$473,950  
 Net Investment Income ..... \$364,900  
 Gift Fees..... \$14,300  
 Grant Fees ..... \$23,410

### INVESTMENTS

Total Gain/(Loss) from Investments ..... \$1,428,660  
 Realized Gain/(Loss) on Sale of Investments..... \$315,489  
 Unrealized Gain/(Loss) on Sale of Investments ..... \$1,113,171

### EXPENSES

Total Expenses ..... \$1,559,333

### Administrative

Operations..... \$477,744  
 Gala..... \$235,619  
 Grant Fees ..... \$23,410  
 Credit Card Fees..... \$5,858  
 Information Processing..... \$37,145  
 Services and Fees ..... \$116,340  
*(Includes \$110,000 for TMA services, fees and information processing)*  
**Sub-Total Administrative Expenses ..... \$896,116**

### Grants

TMA and Alliance Programs ..... \$425,275  
 Community Based Scholarships ..... \$179,800  
 Community Based Health Initiatives..... \$47,641  
 Champion of Health Award..... \$10,500  
**Sub-Total Grants Paid Out ..... \$663,216**

**NET INCREASE IN NET ASSETS..... \$1,419,860**  
*(Income and investment gains/(loss) over expenses and grants)*

